

# Income Statement

## Hope Leadership Academy

July 2024 through September 2024

View:

Layout:

Summary

Quarterly and YTD

Quarterly

Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	48,156	38,445	9,711
State Revenue	340,863	343,798	(2,935)
Federal Revenue	5,526	37,151	(31,625)
Private Grants and Donations	15,151	12,000	3,151
Earned Fees	37	100	(63)
Total Revenue	409,733	431,494	(21,761)
Expenses			
Salaries	279,915	255,402	(24,513)
Benefits and Taxes	82,401	89,735	7,335
Staff-Related Costs	11,198	3,612	(7,586)
Rent	24,792	25,229	438
Occupancy Service	8,311	6,193	(2,118)
Student Expense, Direct	28,413	29,061	648
Student Expense, Food	34,416	12,810	(21,606)
Office & Business Expense	55,487	51,821	(3,666)
Transportation	0	20,550	20,550
Total Expenses	524,932	494,414	(30,518)
Net Income	(115,199)	(62,921)	(52,278)
Cash Flow Statement	Actual	Budget	Variance
Net Income	(115,199)	(62,921)	(52,278)
Cash Flow Adjustments			
Other Operating Activities	(10,098)	0	(10,098)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(10,098)	0	(10,098)
Change in Cash	(125,297)	(62,921)	(62,376)